KEDIA ADVISORY

DAILY SPICES REPORT

25 March 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: https://kediaadvisory.com/disclaimer

FOLLOW US

Daily Spices Update

KEDIA ADVISORY

25 March 2026

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	14,400.00	14,400.00	14,056.00	14,168.00	-0.35
TURMERIC	20-May-26	14,466.00	14,598.00	14,072.00	14,222.00	-0.24
JEERA	20-Apr-26	21,860.00	22,100.00	21,720.00	21,945.00	0.76
JEERA	20-May-26	21,980.00	22,285.00	21,925.00	22,205.00	0.95
DHANIYA	20-Apr-26	11,618.00	11,626.00	11,500.00	11,530.00	-0.35
DHANIYA	20-May-26	11,738.00	11,738.00	11,612.00	11,646.00	-0.31

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	**उंझा**	**21,842.80**	**0.04**
Jeera	जोधपुर	22,300.00	1.36
Dhaniya	गोंडल	11,099.65	0.17
Dhaniya	कोटा	11,604.70	0.44
Turmeric (Unpolished)	निजामाबाद	13,776.95	-0.07
Turmeric (Farmer Polished)	निजामाबाद	14,676.25	-0.57

Currency Market Update

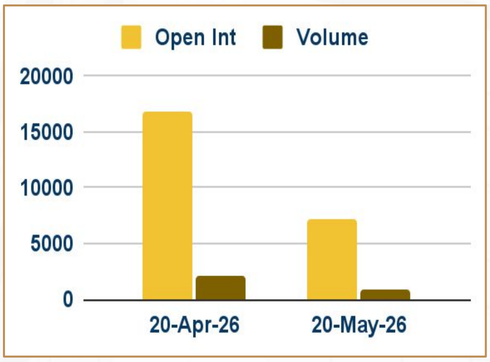
Currency	Country	Rates
USDINR	India	93.90
USDCNY	China	6.89
USDBDT	Bangladesh	122.46
USDHKD	Hongkong	7.83
USDMYR	Malaysia	3.95
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

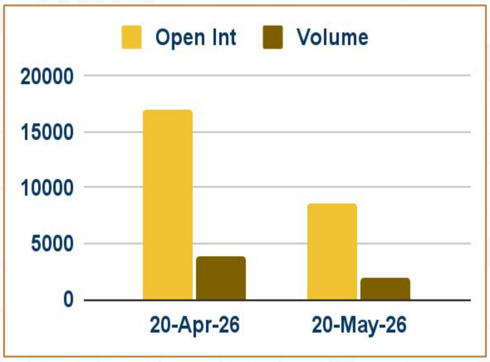
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	-0.35	-0.45	Long Liquidation
TURMERIC	20-May-26	-0.24	2.93	Fresh Selling
JEERA	20-Apr-26	0.76	-4.40	Short Covering
JEERA	20-May-26	0.95	19.19	Fresh Buying
DHANIYA	20-Apr-26	-0.35	0.71	Fresh Selling
DHANIYA	20-May-26	-0.31	12.04	Fresh Selling

OI & Volume Chart

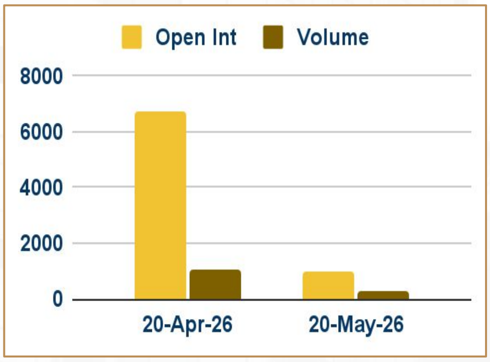
Turmeric



Dhaniya



Jeera



Jeera

KEDIA ADVISORY

25 March 2026

Technical Snapshot

SELL JEERA APR @ 22000 SL 22300 TGT 21650-21450. NCDEX

Spread

JEERA MAY-APR	260.00

Observations

Jeera trading range for the day is 21540-22300.

Jeera gained as IMD heatwave warning for Gujarat growing belts threaten late-sown crops

Production is expected to decline by approximately 5 percent to 5.13 lakh tonnes this year.

Rajasthan's output is projected to rise 15 per cent to 3.29 lt, supported by a 4 per cent rise in area.

In Unjha, a major spot market, the price ended at 21842.8 Rupees gained by 0.04 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Apr-26	21,945.00	22300.00	22120.00	21920.00	21740.00	21540.00
JEERA	20-May-26	22,205.00	22500.00	22360.00	22140.00	22000.00	21780.00

Dhaniya

KEDIA ADVISORY

25 March 2026

Technical Snapshot

SELL DHANIYA APR @ 11650 SL 11850 TGT 11400-11200. NCDEX

Spread

DHANIYA MAY-APR	116.00

Observations

Dhaniya trading range for the day is 11426-11678.

Dhaniya dropped on profit booking after prices surged driven by lower sowing and rising crop risks.

Arrivals in Rajasthan and Madhya Pradesh are expected to start in full pace from March

As on 02 Feb 2026, sowing in Gujarat seen down by 3.25% to 126,470 hectares compared to last year's 130,731 hectares.

In Gondal, a major spot market, the price ended at 11099.65 Rupees gained by 0.17 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Apr-26	11,530.00	11678.00	11604.00	11552.00	11478.00	11426.00
DHANIYA	20-May-26	11,646.00	11792.00	11720.00	11666.00	11594.00	11540.00

Technical Snapshot

SELL TURMERIC APR @ 14400 SL 14700 TGT 14000-13700. NCDEX

Spread

TURMERIC MAY-APR	54.00

Observations

Turmeric trading range for the day is 13864-14552.

Turmeric dropped as fresh turmeric arrivals in Erode are expected to increase sharply over the next 10-15 days.

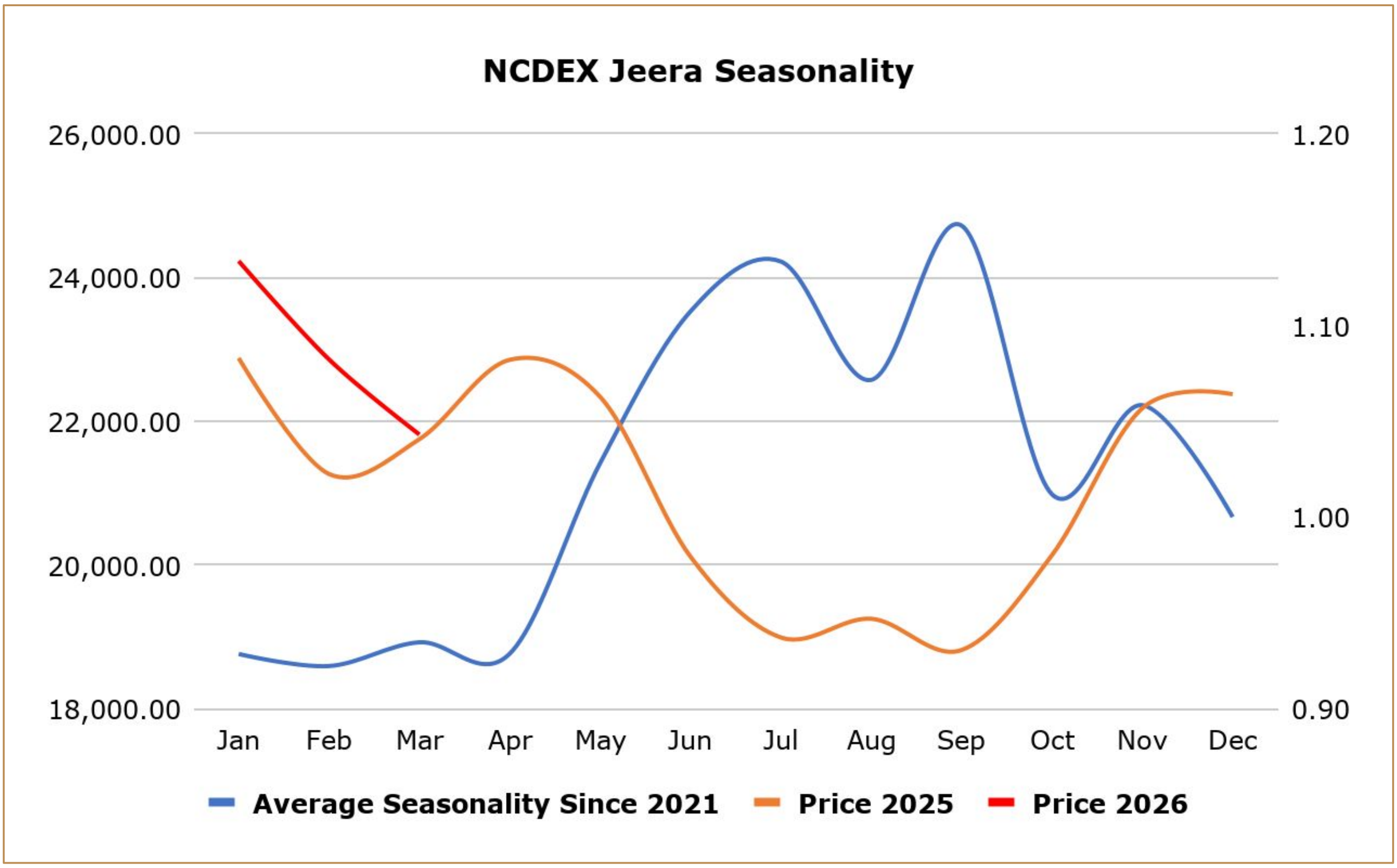
Pressure also seen amid increase in acreage due to favourable rains during the current sowing season.

India's turmeric crop for the 2026 harvest is shaping up with higher acreage but only moderate supply growth.

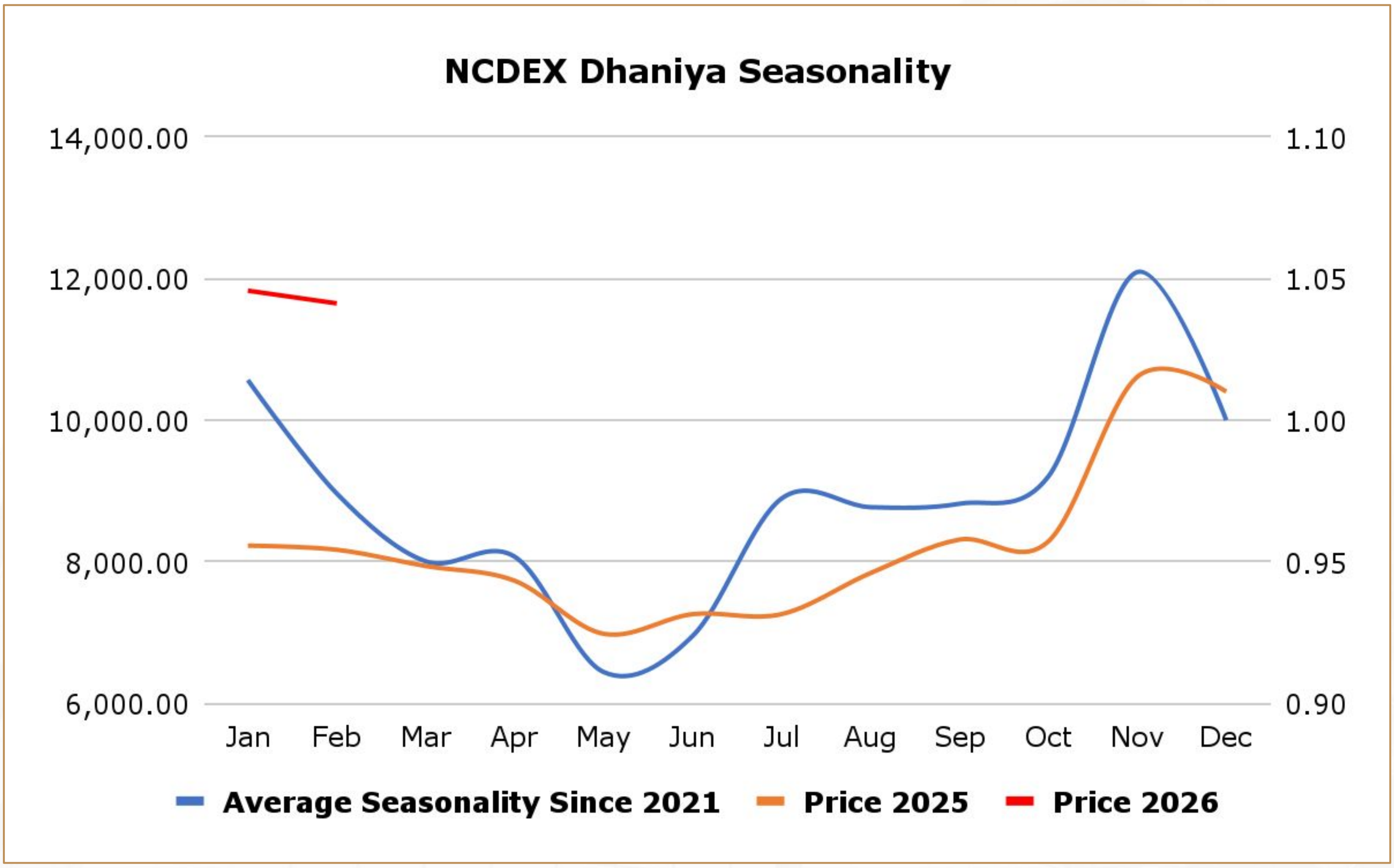
In Nizamabad, a major spot market, the price ended at 14676.25 Rupees dropped by -0.57 percent.

Trading Levels

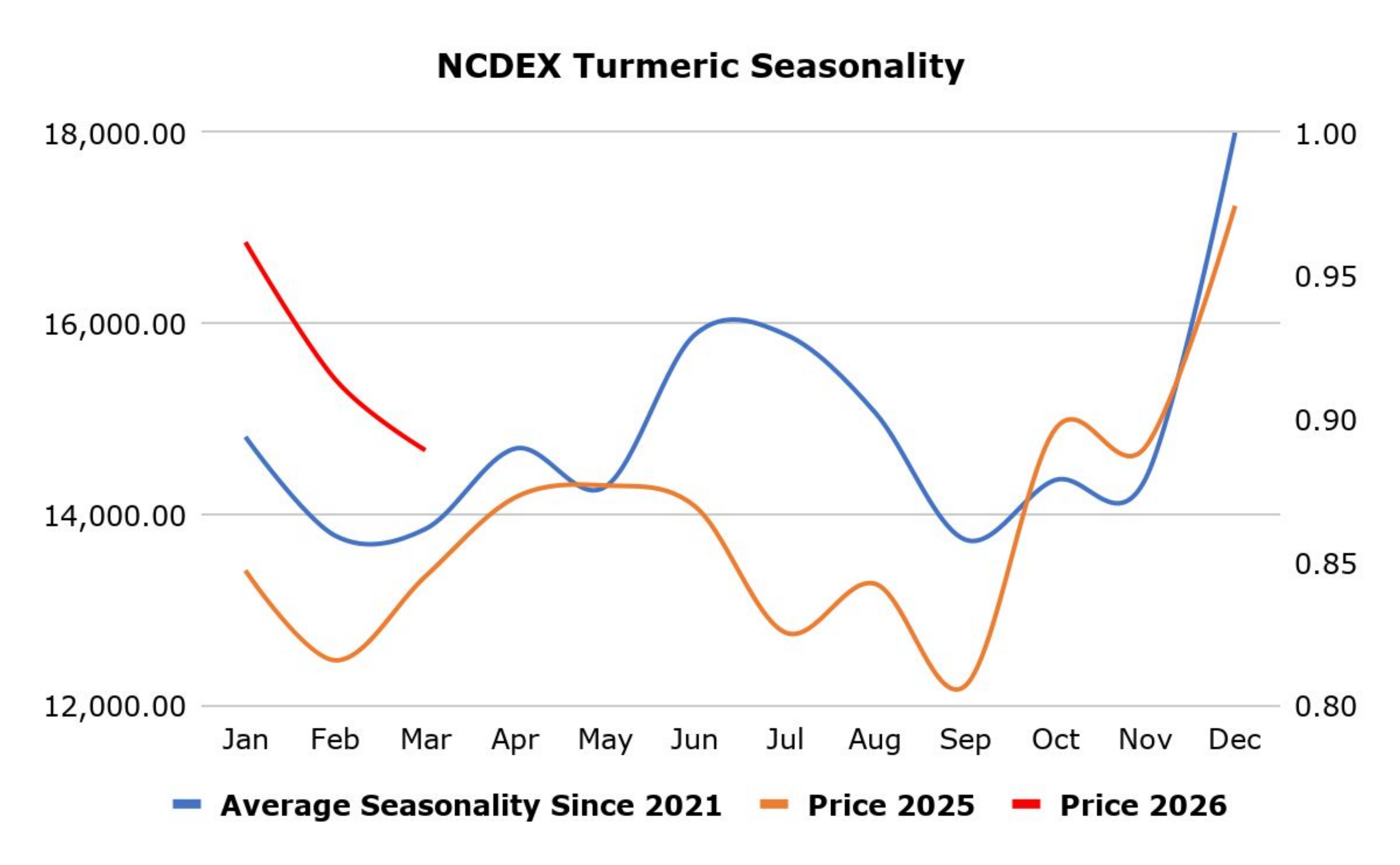
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	14,168.00	14552.00	14360.00	14208.00	14016.00	13864.00
TURMERIC	20-May-26	14,222.00	14824.00	14524.00	14298.00	13998.00	13772.00

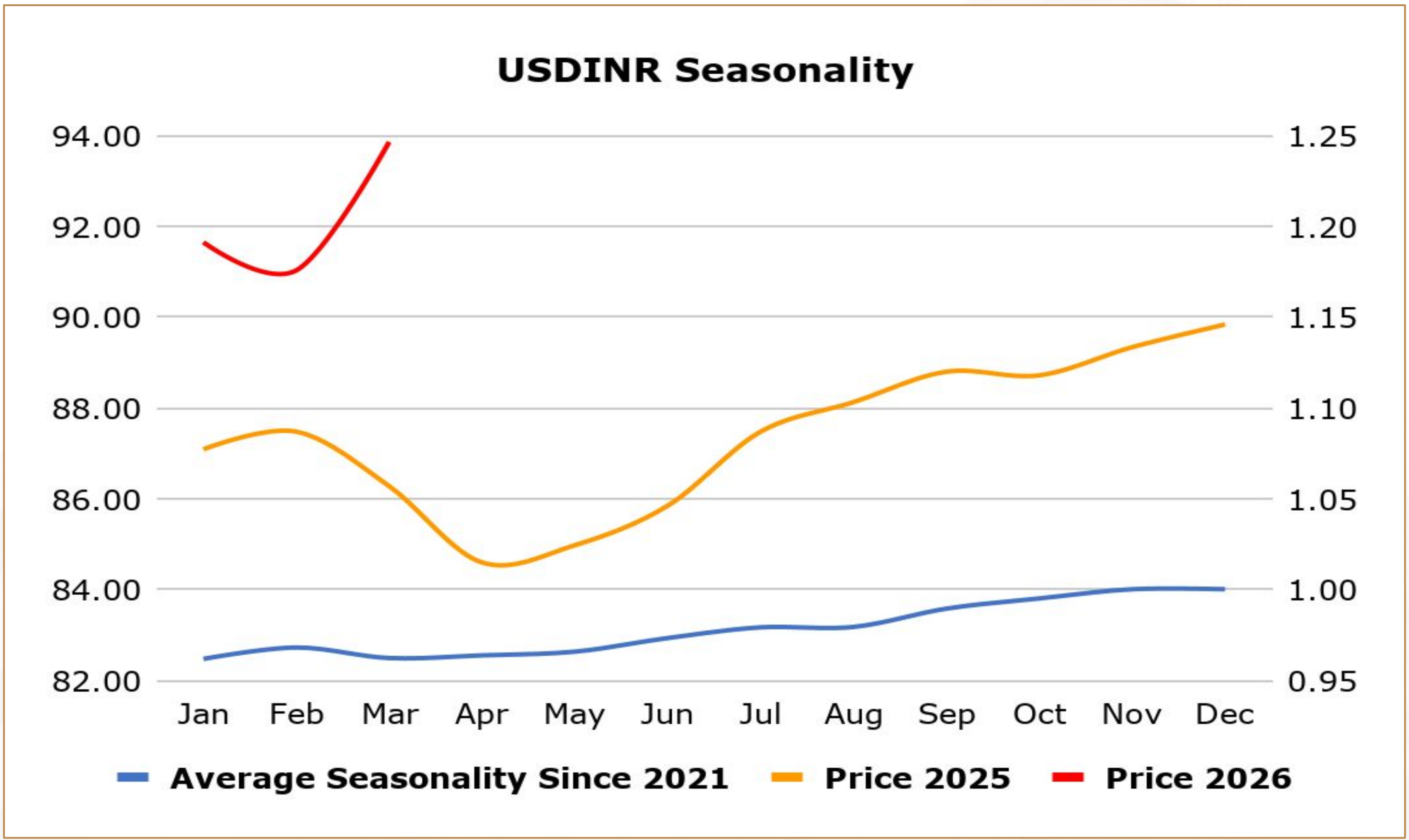


NCDEX Jeera Seasonality
26,000.00
24,000.00
22,000.00
20,000.00
18,000.00
1.20
1.10
1.00
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026



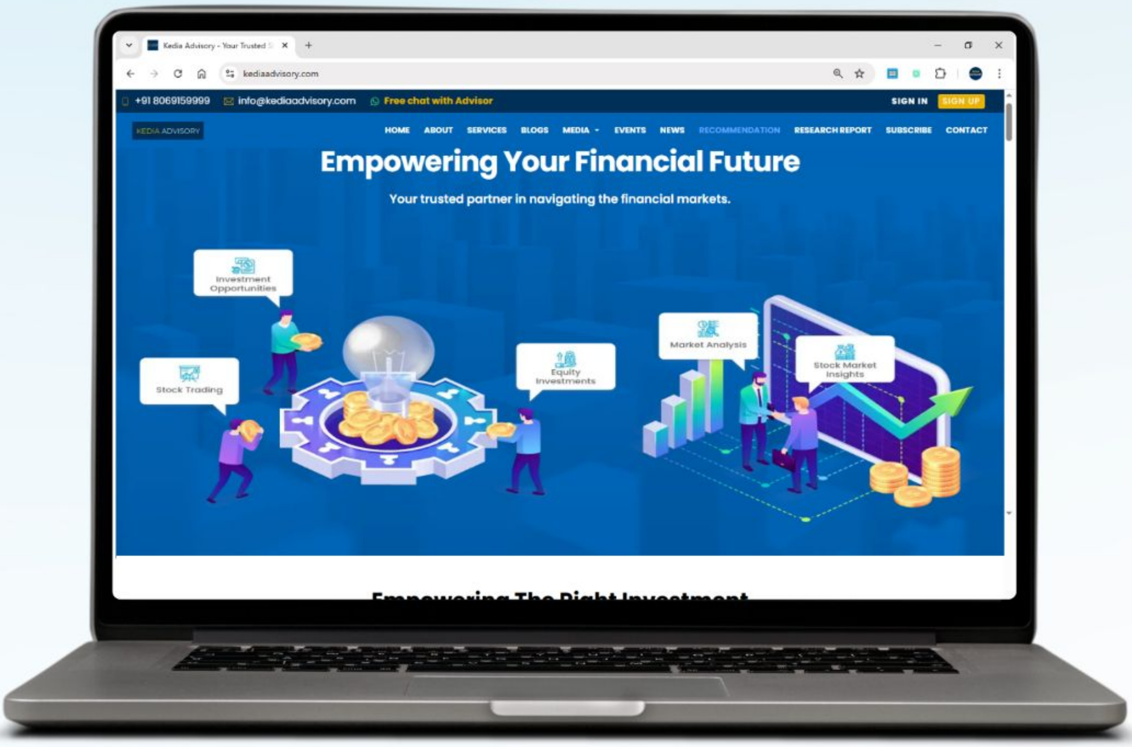
NCDEX Dhaniya Seasonality
14,000.00
12,000.00
10,000.00
8,000.00
6,000.00
1.10
1.05
1.00
0.95
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Turmeric Seasonality
18,000.00
16,000.00
14,000.00
12,000.00
1.00
0.95
0.90
0.85
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


USDINR Seasonality
94.00
92.00
90.00
88.00
86.00
84.00
82.00
1.25
1.20
1.15
1.10
1.05
1.00
0.95
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026

KEDIA ADVISORY

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

SCAN ME

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE

Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road,Khadakpada,Kalyan West

Disclaimer & Contacts Us

KEDIA ADVISORY

Scan the QR to connect with us

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact   Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.